

NMC INC.
Balance Sheet
As of December 31, 2008

	<u>Dec 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 - NMC, INC NV BOA	0.00
1050 - NMC, INC AZ BOA	0.00
1090 - Wells Fargo Reno	237.21
1091 - Wells Fargo Reno Savings	10,717.69
Total Checking/Savings	<u>10,954.90</u>
Other Current Assets	
1130 - Employee Advances	0.00
1180 - Prepaid royalties	36,040.00
Total Other Current Assets	<u>36,040.00</u>
Total Current Assets	46,994.90
Fixed Assets	
1700 - Arizona Leasehold	23,000,000.00
1710 - Accumulated Amortization	-23,000,000.00
Total Fixed Assets	<u>0.00</u>
Other Assets	
1800 - Mineral Inventories	432,005,855.00
1900 - Other Assets	7,000.00
Total Other Assets	<u>432,012,855.00</u>
TOTAL ASSETS	<u><u>432,059,849.90</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2150 - Accounts Payable	305,787.54
Total Accounts Payable	<u>305,787.54</u>
Other Current Liabilities	
2151 - Trust Counselors Network, Inc	113,564.62
2160 - Deferred Revenue	1,070,860.00
Total Other Current Liabilities	<u>1,184,424.62</u>
Total Current Liabilities	1,490,212.16
Long Term Liabilities	
2300 - Reclamation	133,652.50
2400 - Shareholder Payable	2,681,243.52
Total Long Term Liabilities	<u>2,814,896.02</u>
Total Liabilities	4,305,108.18
Equity	

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Accrual Basis

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3010 · Common Stock	3,455,294.87
3035 · Treasury Stock	-340,019.00
3040 · Paid in Capital	492,972,781.87
3050 · Retained Earnings	-67,774,988.78
Net Income	<u>-558,327.24</u>
Total Equity	<u>427,754,741.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>432,059,849.90</u></u>

* These financials are unaudited and subject to change.