

NMC INC.
Profit & Loss
January through December 2007 *

	<u>Jan - Dec 07</u>
Ordinary Income/Expense	
Income	
4050 - Sales of Fixed Assets/Securities	-357,339.22
Total Income	<u>-357,339.22</u>
Expense	
5000 - Mining/ Lab Expenses	3,698.00
6110 - Automobile Expense	1,094.48
6120 - Bank Service Charges	675.22
6180 - Insurance	48,091.19
6200 - Interest Expense	26,606.46
6230 - Licenses and Permits	3,306.00
6240 - Miscellaneous	1,827.44
6250 - Postage and Delivery	4,704.37
6270 - Professional Fees	386,428.50
6280 - Rent	18,775.80
6300 - Repairs	6,319.48
6550 - Office Expenses	20,241.31
6560 - Payroll Salaries	405,320.16
6630 - Professional Development	2,710.19
6700 - Taxes	920.10
6800 - Travel & Ent	29,548.73
6900 - Utilities	10,768.78
Total Expense	<u>971,036.21</u>
Net Ordinary Income	-1,328,375.43
Other Income/Expense	
Other Income	
7010 - Interest Income	210.37
7030 - Other Income	2,998,023.54
Total Other Income	<u>2,998,233.91</u>
Net Other Income	<u>2,998,233.91</u>
Net Income	<u><u>1,669,858.48</u></u>