

NMC INC.
Balance Sheet
 As of December 31, 2007 *

	Dec 31, 07
ASSETS	
Current Assets	
Checking/Savings	
1000 - NMC, INC NV BOA	0.00
1025 - US BANK-NEVADA	1,168.35
1050 - NMC, INC AZ BOA	0.00
1090 - Wells Fargo Reno	15,137.05
1091 - Wells Fargo Reno Savings	14,737.82
Total Checking/Savings	31,043.22
Other Current Assets	
1130 - Employee Advances	0.00
1180 - Prepaid royalties	36,040.00
Total Other Current Assets	36,040.00
Total Current Assets	67,083.22
Fixed Assets	
1700 - Arizona Leasehold	23,000,000.00
1710 - Accumulated Amortization	-23,000,000.00
Total Fixed Assets	0.00
Other Assets	
1800 - Mineral Inventories	432,005,855.00
1900 - Other Assets	7,000.00
Total Other Assets	432,012,855.00
TOTAL ASSETS	432,079,938.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2150 - Accounts Payable	309,417.62
Total Accounts Payable	309,417.62
Other Current Liabilities	
2100 - Payroll Liabilities	506.00
2151 - Trust Counselors Network, Inc	113,564.62
2160 - Deferred Revenue	1,070,860.00
Total Other Current Liabilities	1,184,930.62
Total Current Liabilities	1,494,348.24
Long Term Liabilities	
2300 - Reclamation	133,652.50
2400 - Shareholder Payable	2,700,561.52
Total Long Term Liabilities	2,834,214.02
Total Liabilities	4,328,562.26

* These financials are unaudited and subject to change.

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Balance Sheet
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	<u>Dec 31, 07</u>
Equity	
3010 - Common Stock	5,602,083.87
3020 - Preferred Stock	6,000.00
3035 - Treasury Stock	-340,019.00
3040 - Paid in Capital	492,155,953.87
3050 - Retained Earnings	-71,342,501.26
Net Income	<u>1,669,858.48</u>
Total Equity	<u>427,751,375.96</u>
TOTAL LIABILITIES & EQUITY	<u><u>432,079,938.22</u></u>